



## HINDUSTAN FOODS LIMITED

A Vanity Case Group Company

A Government Recognised Two Star Export House

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**Tel. No.:** +91 22 6980 1700/01, **CIN:** L15139MH1984PLC316003

Date: September 24, 2024

To, The General Manager Department of Corporate Services BSE Limited Floor 25, P. J. Towers, Dalal Street, Mumbai- 400 001 Tel: (022) 2272 1233 / 34 Company Scrip Code: 519126	To, The Manager, National Stock Exchange of India Limited, Listing Department, Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai 400 070 Company Symbol: HNDFDS
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Dear Sir/Madam,

**Subject: Press Release**

Please find attached the press release titled “**Hindustan Foods Limited Initiates Merger of Soups, Spices & Seasoning Manufacturing Facility in Nashik**”.

The disclosure is made in compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and record.

Thanking you.

Yours faithfully,  
For **Hindustan Foods Limited**

**Bankim Purohit**  
**Company Secretary and Legal Head**  
**ACS: 21865**

Encl. As above





## **Press Release**

### **Hindustan Foods Limited Initiates Merger of Soups, Spices & Seasoning Manufacturing Facility in Nashik**

Hindustan Foods Limited announced the plans to merge a promoter-owned entity to further expand its manufacturing footprint to Nashik, Maharashtra.

The said unit is owned by Avalon Cosmetics Private Limited ("**ACPL**"), a promoter owned company and is located in Sinnar MIDC, Nashik. ACPL acquired this factory from Smith & Nephew Private Limited, an Indo-German joint venture, in 2007-08. The facility, situated on 16 acres of land in MIDC, Sinnar, with over 100,000 square feet of built-up area, is a food manufacturing plant, producing nearly 5,000 tons of soups, meal-makers, energy beverages and other dry powder products annually, serving various FMCG companies in India.

To facilitate business consolidation and leverage recent developments, the Board of Directors in a meeting held on September 24<sup>th</sup>, 2024 decided to demerge ACPL's Nashik plant into Hindustan Foods Limited.

Sameer Kothari, Managing Director, explained; "The promoters who have been engaged in contract manufacturing business even before acquiring HFL have taken various steps to ensure that all operations are consolidated in Hindustan Foods Limited. This is one step in that direction which will ensure enhanced management focus and growth in scale and operations.

Furthermore, as previously announced, the establishment of a new Ice Cream facility in Nashik will optimize the use of industrial land, paving the way for future growth and diversification".

Sameer added, "I believe this initiative will create value for shareholders of HFL and will serve the growing needs of its customers."

The Board has also agreed to take steps to streamline the shareholding of the promoters by merging the holding company into HFL. This will make the shareholding pattern more transparent.

### **About Hindustan Foods Limited**

HFL was founded in 1984. The Company offers dedicated and shared manufacturing services to FMCG corporates who are looking to minimize cost while maximizing product quality in the post-GST environment. In 2013, Vanity Case India Private Limited ("**Vanity Case Group**") bought a controlling stake in HFL and since then the Company has diversified across various FMCG categories with manufacturing competencies in food & beverages, home care, fabric care, beauty & personal care, health care & wellness, leather & sports footwear, and household insecticides, amongst others. The Vanity Case Group was founded in the year 2001 and is a large and diversified FMCG contract manufacturers in India. Over the years, HFL has transformed into a scalable, profitable, and a diversified contract manufacturer catering to various marquee customers.





### **Safe Harbor Statement**

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results, accordingly, investor's discretion is advised with respect hereto. Certain statements in this release contain words or phrases that are forward looking statements. All forward-looking statements are subject to risks, uncertainties and assumptions that could cause actual results to differ materially from those contemplated by the relevant forward-looking statement. Actual results may differ materially from those anticipated in the forward-looking statements. HFL assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

This press release is for information purposes only and does not constitute an offer, solicitation or advertisement with respect to the purchase or sale of any security of the Company and no part of it shall form the basis of or be relied upon in connection with any contract or commitment whatsoever. This press release is not a complete description of the Company. Any opinion, estimate or projection herein constitutes a judgment as of the date of this press release, and there can be no assurance that future results or events will be consistent with any such opinion, estimate or projection. All information contained in this press release has been prepared solely by the Company. No information contained herein has been independently verified by anyone else. No representation or warranty (express or implied) of any nature is made nor is any responsibility or liability of any kind accepted with respect to the truthfulness, completeness or accuracy of any information, projection, representation or warranty (expressed or implied) or omissions in this press release. Neither the Company nor anyone else accepts any liability whatsoever for any loss, howsoever, arising from any use or reliance on this presentation or its contents or otherwise arising in connection therewith. The distribution of this document in certain jurisdictions may be restricted by law and persons into whose possession this press release comes should inform themselves about, and observe, any such restrictions.

### **Contact Details**

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